

Atlas Copco has acquired a US service distribution and service supplier of medical gas systems

Stockholm, Sweden, July 2, 2019: Atlas Copco has acquired the operating assets of MGES Inc., a service supplier of medical gas solutions including distribution and service of medical gas systems.

The company is based in Houston, Texas, and serves the Houston and San Antonio area.

The company services, sells and completes small installations of piped medical gas equipment, which includes medical air systems, vacuum systems, pipeline equipment and laboratory equipment.

“The acquisition gives us the ability to expand our local support to our healthcare and laboratory customers in the Houston and San Antonio, Texas area”, said Vagner Rego, Business Area President Compressor Technique. “It allows us to increase direct sales and services in one of the fastest growing regions in the US”.

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

The business will be integrated into BeaconMedaes LLC, which is part of the Medical Gas Solutions Division in Compressor Technique Business Area.

For more information please contact:

Sara Liljedal, Media Relations Manager
+46 8 743 8060 or +46 72 144 1038
media@se.atlascopco.com

Vagner Rego, Business Area President, Compressor Technique
+32 375 085 08
vagner.rego@be.atlascopco.com

Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 37,000 employees. Revenues of BSEK 95/BEUR 9 in 2018. For more information: www.atlascopcogroup.com

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
www.atlascopcogroup.com

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